

Business Support Fund

Current as at 29 April 2020

DISCLAIMER: The information contained in this update is by way of general comment only and is not intended as a substitute for specific advice that addresses your particular circumstances.

By now your business should have:

- a) Completed and lodged the March 2020 BAS to receive the cashflow boost; and
- b) Enrolled in the JobKeeper program (or not - depending on the eligibility criteria).¹

These are Federal Government initiatives that are administered by the ATO.

So what else remains to be done and/or is available for consideration?

Well...there are also various State Government initiatives to look at, such as:

- a) Business Support Fund
- b) Payroll Tax Refund/Waiver
- c) Commercial Tenancies Relief Scheme

This list is not meant to be exhaustive – it's just a prompt for you (as a business owner) to take the initiative and have a search of your State government website to see what economic relief is being offered to business owners to make it through this virus disruption period.

In particular, please note that the Business Support Fund is not available in every State - and even when it is available - the eligibility criteria will differ from State to State.

Below are link/s for economic support package/s that is offered by each State. Please choose the link relevant to your State to see if there is anything that you can apply for your business.

If you need our assistance for the provision of any required documents (eg. BAS forms, tax returns, financials statements, etc) as part of the application process, please send an email to admin@trentons.com.au.

New South Wales

<https://www.service.nsw.gov.au/transaction/apply-small-business-covid-19-support-grant>

Victoria

<https://www.business.vic.gov.au/support-for-your-business/grants-and-assistance/business-support-fund>

Queensland

<https://www.business.qld.gov.au/starting-business/advice-support/grants/grants-support>

South Australia

[https://www.treasury.sa.gov.au/Growing-South-Australia/COVID-19/\\$10,000-emergency-cash-grants-for-small-businesses](https://www.treasury.sa.gov.au/Growing-South-Australia/COVID-19/$10,000-emergency-cash-grants-for-small-businesses)

Tasmania

<https://coronavirus.tas.gov.au/stimulus-and-support>

Western Australia

<https://www.smallbusiness.wa.gov.au/blog/wa-coronavirus-relief-package>

Regards
Trentons CA

¹ The JK enrolment deadline was initially Sunday 26/04/20; it then became Thursday 30/04/20; and now it's been extended to Sunday 31/05/20.